How GL Account exports work (IIF General Ledger for Accounting)

https://qa.flashparking.com/docs/how-gl-account-exports-work-iif-general-ledger-for-accounting/

As an accountant for a parking operator, you need a way to get all the financial activity that happened in Flash AR into your accounting system at the end of the month. That way, you don’t have to manually do entries for accounts receivable, revenue, and cash collected.

We provide operators an IIF Export to generate a file with all of this accounting information.

What it can do:

Export to a Quickbooks Desktop friendly file that the operator can import at the close of an accounting period.

What it can’t do:

Export to formats other than IIF. However, you can open IIFs in excel and modify columns or save as a new file type if needed.

Set up:

Step 1 - Ask the operator for the following information. Then, enter all GL Account information on the location settings page.

GL Account => What is the account number for your Accounts Receivable for this location.

Default Revenue GL Account => If a rate code or category has no GL number, what Revenue Account should it default to? (some people like to use “ERROR” here to make sure that no revenue gets entered that doesn’t explicitly have a GL Account).

GL Class => What is the class number used for this location.

Cash GL Account => Code used for tracking cash collected.

Check GL Account => Code used for tracking check collected.

ACH Push GL Account => Code used for tracking ACH Push received.

Card GL Account => Code used for tracking online card payments collected.

Office Card GL Account => Code used for tracking card payments collected outside of FLASH AR.

ACH GL Account => Code used for tracking ACH collected.

Step 2 - Have Operator enter GL codes for Categories.

Step 3 - Have Operator enter GL codes for all rate codes, charge types, and fees.